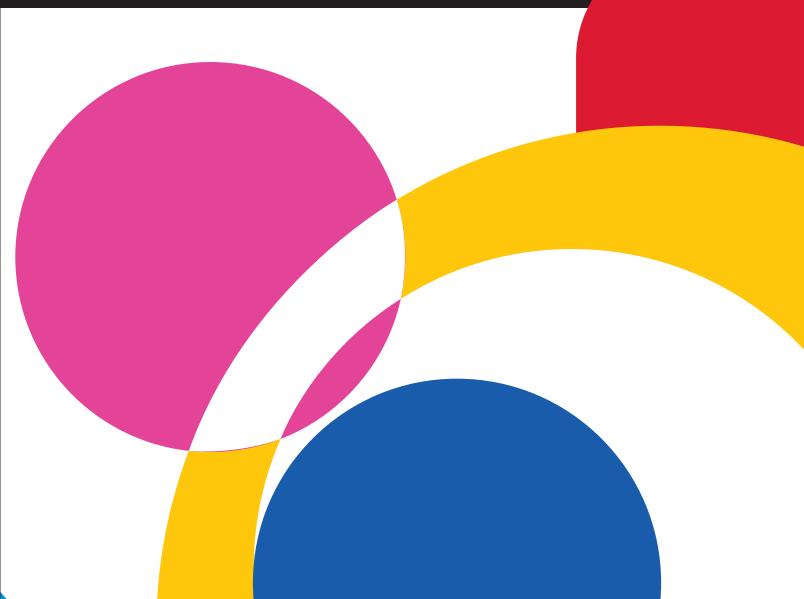


GLOBAL IMPACT REPORT

2019



OUR MISSION:



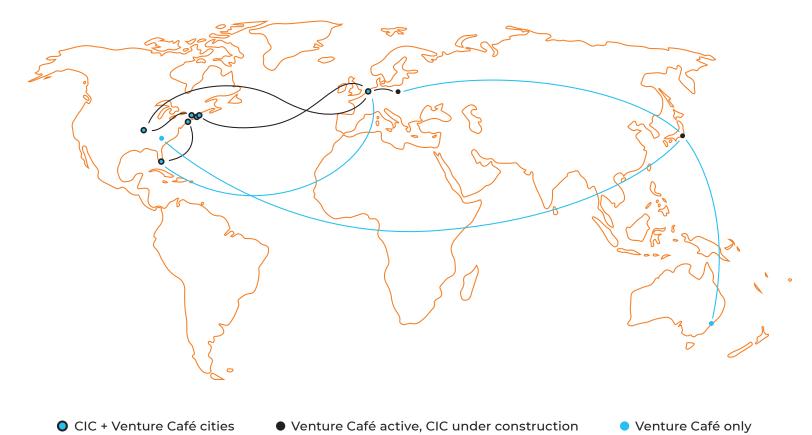
We create innovation communities that support impactful entrepreneurs to fix the world.

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BUILDINGS

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A Note From the Founder

Dear Reader,

We are releasing our recently-completed 2019 Global Impact Report in March of 2020, just as COVID-19 has settled in as a major force in the world. Many of us are working from home as I write this (including me) in an attempt to "flatten the curve" and reduce the overload on our healthcare system. I'm hopeful that the good news of examples of innovation progress warms your spirits at this time and reminds you of the important work that is going on here in so many fields. Of particular note, we recently asked our clients who are directly working on innovations that could help the world with the COVID crisis to share their stories. Please see the special section compiled at the end of this report on that subject.

2019 marked 20 unbelievable years of the CIC experiment. We've come a long way since those original 3,000 square feet (just 280 square meters!) in Kendall Square. Today, we operate approximately one million square feet of coworking and event space with more than 200,000 square feet (almost 20,000 square meters) under construction or development.

Even as we've expanded to locations spanning the globe, our mission remains the same as it was on day one: to support innovators in solving the world's pressing challenges. CIC is the ultimate sidekick — connecting entrepreneurs and disruptors with one another, helping them locate the resources they need to fulfill their missions, creating a sense of

community that invites collaboration, and making sure they can spend as much time as possible focusing on their ideas in order to accelerate their impact.

What has set us apart these many years has been our dedication to the innovative spirit. No other operator of shared space is committed to building a network of problem solvers and changemakers. The connections CICers make aren't merely transactional, they're human. Under our roof, you might meet a new business partner, an investor, a specialist, or a mentor — and, more likely than not, a friend.

CIC is entering a new decade excited about helping even more innovators realize their goals. We're cutting the ribbons on state-of-the-art facilities and can't wait to welcome innovators in new cities into the CIC family. And we're redoubling our efforts in providing all CICers with the resources they need to grow and thrive. Their success is how we measure our own. The work they do matters, which means the work we do matters, too.

We're tremendously grateful to all our clients, partners, and community members who've been a part of the CIC story these last 20 years. Here's to many more.

Tim Rowe, Founder and CEO



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ABOUT CIC

CIC is changing the world. Founded in 1999 in Cambridge, Massachusetts, our coworking facilities now host more than 2,000 companies in seven cities across the United States and Europe. In the last two decades, we've created a network of innovation communities that help founders build companies and develop game-changing solutions.

The CIC approach — part established science, part practiced art — catalyzes local resources to assist cities in increasing their innovation output. In addition to flexible startup offices, our offerings include shared wet labs, event spaces, and targeted programming to help organizations scale and succeed.

Everything we do is in service of convening and nurturing exceptional entrepreneurs. We encourage diversity, equity, inclusion, and belonging, and as such, we believe in promoting greater access to innovation ecosystems among founders of all backgrounds. We're proud to have created a number of organizations and established deep partnerships to meet specific challenges within the neighborhoods where we work and live.

Our close collaboration with Venture Café, our primary programming partner originally founded by CIC, further strengths our worldwide reach. A global network of nonprofit organizations that connect innovators to make things happen, Venture Café operates in cities with current and future CIC campuses, among others.

One characteristic shared among all our locations is strategically planned growth that is responsive to the needs of our clients and our surrounding communities. We thoughtfully look at opportunity zones in an effort to energize the local area with conscious innovation. We're a consummate partner that consistently seeks new ways to support our entrepreneurs and the cities we call home.

As of 2019, we have grown to over one million square feet worldwide.

BYTHE NUMBERS

Our clients attract capital

\$3 billion

VC raised by CIC client companies in 2019

\$10.3B

venture capital raised by CIC client companies and affiliates

\$7.8B

combined enterprise value of CIC clients at IPO or M&A exit

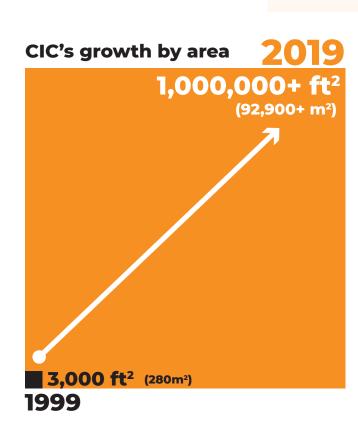
\$17.3B

funds managed by 75 VC firms working in CIC buildings

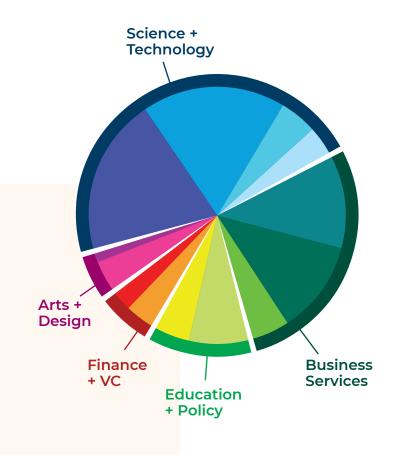
CIC educates innovators around the world

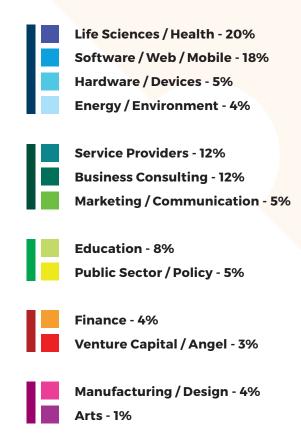
2,500 tour attendees In Boston and Cambridge last year alone, CIC provided informational tours to over 4,000 students, business travelers, families, and entrepreneurship

programs from around the world who are spurring



Space for everyone



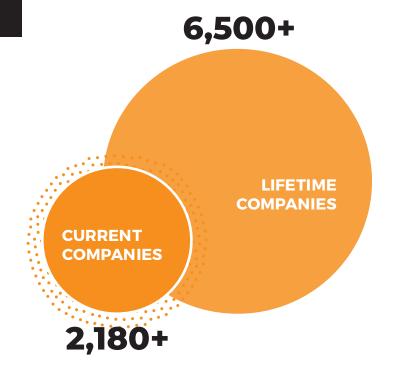


A growing community

6,273

people called CIC their main workplace at the end of 2019

Over the past 20 years, over 6,500 companies have called CIC home. In addition, 30% of all CICers double their footprint during their time with us.



6 innovation in their own communities.

CIC CITIES

"CIC has a product for almost any company — for the person at home with an idea to larger companies with a suite of offices. CIC was one of the first to bring coworking space to scale and has done it with a solid growth path. They've had a great impact on expanding what is coworking space, defining it.

They really have picked the right locations where you can create that node and drive that scale so that it's not a bunch of people with heads down working. It is interacting, sharing ideas, and rubbing shoulders with people, taking all their ideas and raising them up."

Steven Byler, COO & Managing Director ofGrowthLab Financial and CIC member



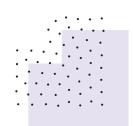


HELPING THE BLIND EXPLORE THE WORLD

People living with visual impairments can achieve greater independence and mobility thanks to the Sunu Band — a smart and stylish wearable that combines sonar, GPS, and haptic feedback to alert wearers to obstacles in their path. Currently, more than 10,000 visually-impaired customers in over 50 countries wear Sunu Bands. The groundbreaking device is a hit with older adults living with vision loss and earned the top award at the **AARP Innovation Labs** Grand Pitch Finale in October 2019. Since the onset of the COVID-19 pandemic, Sunu bands have helped individuals with visual impairments maintain social distancing and live more safely in their communities. Sunu, Inc. is a member of CIC's Cambridgebased **AGENCY**, a hub for collective impact where innovators are improving the journey of the world's aging population.

PINTEON TAKES ON TRAUMATIC BRAIN INJURY AND ALZHEIMER'S

Pinteon Therapeutics went full throttle in the effort to treat neurodegenerative diseases. The startup, led by former Pfizer scientists and backed by \$17 million in series A funding, is laser-focused on one key aspect of the brain: tau, a protein vital to neural health. Traumatic brain injury and chronic neurodegenerative conditions like Alzheimer's and progressive supranuclear palsy are characterized by misfolded tau proteins that become toxic, blocking communication between neurons. Pinteon's innovative approach intervenes at a critical point in disease progression by stopping the spread of toxic tau. In October, Pinteon commenced a phase 1 trial of an antibody that targets a unique feature of toxic tau and interrupts its spread. If successful, Pinteon's breakthrough therapy will halt or slow the rate of decline in tauopathy patients, thus preserving cognitive function and significantly improving their quality of life.



RE-INVENTING INSURANCE FOR YOUNG. URBAN PROFESSIONALS

Surround Insurance had a pretty big 2019. The insurtech startup was selected to join Launch Lab X, a 9-month-long intensive accelerator for Harvard alumni-led ventures. The company also took home the Platinum Award at the inaugural MassChallenge FinTech Finale. Founded by two former insurance vets, Surround Insurance offers a starter pack of renters, auto, and liability insurance for freelancers. The product is designed to simplify the process for urban professionals between the ages of 22 and 26.

A BIG BET ON SAFE DRIVING

Investors recently bet a half-billion dollars on CIC client Cambridge Mobile Telematics (CMT). Millions of injurious car collisions occur each year, but CMT is here to change that. The startup wants to make better drivers through its DriveWell platform, which measures driving behavior to improve habits. And the technology works! CMT reports a reduction of 35% in phone distraction, 20% in hard braking, and 20% in at-risk speeding for drivers using DriveWell. The platform is a hit with top auto insurers, who have partnered with CMT on the solution.

MEET YOUR NEW AI RESEARCH ASSISTANT

Good research is hard — and meticulous work. But what if you had someone to do the heavy lifting for you? That's **Diffeo**, an Al-powered research assistant. Diffeo connects to all the windows (browsers, documents, notes) on your computer or device and then uses artificial intelligence to evaluate your topic of interest and pull relevant information from the web and computer files. The technology runs in the background, highlighting what's pertinent, all in realtime. The startup is so promising that it was invited to participate in several accelerators, and won the top Diamond Award at the inaugural cohort of **MassChallenge FinTech**.





13 12





SUPPORTING LATINO EDUCATION LEADERS

In 2019, CIC Boston played host to the third cohort of Latinos for Education's Aspiring Latino Leaders Fellowship. The program brought together a talented network of Latino changemakers and provided the mentorship and support necessary to cultivate them into effective education leaders. An intensive team-based consultancy gave fellows opportunities to interact with local education organizations.

The highly-selective, immersive experience accepts new fellows on a rolling admissions basis.



LGBTQ+ PROFESSIONALS & CORPORATE ALLIES

CIC had the pleasure of partnering with the Massachusetts LGBT Chamber of
Commerce to host a series of quarterly job fairs connecting LGBTQ+ job seekers to allied Boston area corporate partners seeking diverse talent. The events gave LGBTQ+ professionals at all experience levels opportunities to speak with talent acquisition representatives from more than 30 inclusive companies and land their next job.

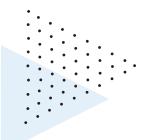
VOTING WITH BLOCKCHAIN

Presidential candidates weren't the only ones who spent 2019 prepping for this year's big election in the US. Tech startup **Voatz** also embarked on their own campaign trail of sorts: expanding its blockchain-enabled election platform. In a highly charged political landscape, the issue of secure elections — whether mobile or analog — remains contentious. But Voatz is unwavering in its mission to make voting safer and more accessible, and the company has several notches on its belt to show for it. Last year, the company partnered with governments in locations spanning West Virginia to Denver to Oregon to enable mobile voting for voters with disabilities and individuals living abroad. Voatz first came to 50 Milk Street in 2017 while participating in the Techstars startup accelerator that we hosted, and the team enjoyed the community so much that they signed up as a client after the end of the program.



STARTUP BOSTON RETURNS TO CIC

Boston loves its startup community so much that it throws a free, five-day series of events to educate, connect, and celebrate entrepreneurs in the area. CIC has been honored to host **Startup Boston** since its inception in 2017, and last year we welcomed over 2,500 attendees including founders, C-suite executives, customer success and support staff members, investors, and other professionals within Boston's entrepreneurial ecosystem. The week-long marathon of knowledge-sharing featured more than 60+ panels and lectures with nearly 200 local Boston speakers (59% of them women) and sage thought leaders—several of whom are part of the CIC community!



A CERTIFIED B CORPORATION

CIC Boston is home to Impact Hub Boston, a community of entrepreneurs seeking social impact. Coming together under one roof allows the area's best startups to inspire, collaborate, and empower innovators to realize their enterprising ideas. Last year, Impact Hub Boston became a Certified B Corporation, a designation granted to "profit-driven and purpose-driven" companies that believe people and the planet are just as important as financial success. B Lab awards this certification based on how companies run their business, treat their employees, interact with their local community, and affect the environment. Impact Hub Boston was proud to receive this certification, a testament to how companies can be a force for good. Several Hub member companies

are Certified B Corporations

as well.



Impact Hub Boston partnered with the United
Nations Association of Greater Boston to roll out an
event series centered around the UN Sustainable
Development Goals (SDGs). Each bimonthly gathering
explores the global and local work being done to
address SDGs in areas like health, the environment,
and gender equality. The events gave Impact Hub
Boston members and alumni opportunities to share their
achievements in creating change. The series was such a hit
that it will continue this year.



PREDICTING WATER PIPE FAILURES WITH AI

Leaky pipes may be an expensive nuisance for many businesses and homeowners, but for utilities in places where water scarcity is an issue, the constant waste of freshwater can have a marked adverse impact. That's where VODA al steps in. The startup leverages artificial intelligence to aid municipalities and water utilities in predicting water pipe failures. This saves money for governments and utility companies and reduces water loss, making clean water more accessible to the communities who depend on it. VODA ai has been based out of Impact Hub Boston for over two years and operates around the world.





TURNING IDEAS INTO THINGS

At Fab@CIC, CIC Boston's in-house digital fabrication lab, CIC clients and the greater Boston community can use digital fabrication tools such as 3D printers, laser cutters, and CNC routers to prototype designs for new devices, create unique products, or exercise their creative muscles on personal projects. In 2019, Fab@CIC:



- reached 80 monthly memberships
- hosted 11 workshops on digital fabrication projects ranging from biomaterials to motion capture to customized home or office products



 supported 15 tech product companies, 9 companies in design-related fields, 6 social benefit organizations, and 6 local product companies, many in their early startup stage

SERVING THE GOOD OF HUMANITY IN

ST. LOUIS



THE NURTURE **WOMXN'S COLLECTIVE**

CIC Senior Relationship Manager Crystal Owens became a founder in her own right when she started the Nurture Womxn's Collective at CIC — a biweekly gathering that facilitates organic relationships and enables womxn to meet other womxn across varying industries. Topics of conversation have included the wage gap, gender bias in the workplace, confidence and self-worth, and how to engage men in these conversations. Fifty womxn attended the group's International Womxn's Day celebration, and new members are welcomed every month!



SAY **CHEESE**BURGER!

Who among us hasn't taken a photo of a particularly good-looking meal while dining out? While some may roll their eyes at this modern of their delicious dish. So far, the company has provided over 400,000 meals, helping to fight hunger while supporting local businesses throughout St. Louis, Chicago, and



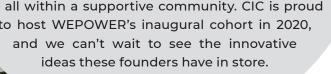


4 FOR 4

For medical device companies, obtaining venture funding to develop life-changing and life-saving technology can be an uphill battle that takes time and energy away from engineering the core product. The **National Institutes of Health's SBIR and STTR programs** invest over \$1 billion into health and life science ventures. Accessing those federal funds can be nearly impossible, but UN&UP managed to crack the code. **UN&UP** — whose name is a nod to the unmet needs and underserved populations they target — was awarded four out of the four SBIR phase I grants they applied for this year, a feat never before accomplished by a Missouri company. The company leverages these NIH SBIR awards to de-risk groundbreaking technologies in areas such as cancer therapies, neuroprotection, and robotic interventional cardiology.

MENDING THE GAP

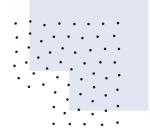
America's increasing economic equality
has become a part of the national discussion, but
no real solution can be found without addressing
the fact that much of the wealth gap falls along racial
lines. Black and Latinx households experience everdecreasing wealth compared to their white counterparts.
To combat this racial wealth gap, WEPOWER spent 2019
designing, fundraising, and recruiting for their Elevate/
Elevar Accelerator, a six-month program offering St.
Louis-based Black and Latinx founders access to capital,
training, mentorship, specialists, and coworking space
— all within a supportive community. CIC is proud
to host WEPOWER's inaugural cohort in 2020,





STEPPING UP AT THE ELEVENTH HOUR

PROMO advocates for LGBTQ+ equality through legislative action, electoral politics, grassroots organizing, and community education. The organization's largest annual fundraising event, **URBANAIRE**, brings together 500 equality enthusiasts to mingle, indulge in fine foods, and enjoy some of the best entertainment St. Louis has to offer. But last year, PROMO's prospective venue for URBANAIRE 2019 shuttered without warning. CIC stepped in at the eleventh hour to offer our beautiful event space. It thrilled us to hear that URBANAIRE 2019 raised the most money in the event's history. We're already looking forward to welcoming the next shindig at our location.



SOMETHING FOR EVERYONE

From risk management to aerospace engineering, the 4220 building in the Cortex Innovation District is home to a wide range of businesses. In April 2019, CIC decided to get to know our neighbors better, celebrating our diverse industries with the first-ever Something for Everyone Party. CIC led planning of the extravaganza, which offered the public complimentary food and drink from local vendors, interactive activities, and show-stopping performances. Over 1,500 people stopped by to party, joining Innovation Hall, Move by BJC, The Chocolate Pig, Boeing, Accenture, Aon, and Microsoft. Cortex tenants voted unanimously to make the Something for Everyone Party an annual event, and we can't wait to convene again for the next blowout.



BLACK FASHION I

READY FOR THE RUNWAY

St. Louis is on the come up in the fashion world, and last year CIC had the chance to participate in the city's Black Fashion Week. T.Moore Media, the film and photography team that puts on the event, toured some 152 venues before selecting six to accommodate the week's programming. We were chosen to host the "Black in Power" panel discussion and awards show honoring amazing designers and creators. We're thankful our space was able to host so much talent.

MAKING INTERNATIONAL CONNECTIONS IN

MIAMI

A stone's throw from Latin America lies the cosmopolitan metropolis that is quickly becoming a world-class hub of innovation: Miami. The city continues to develop its business identity, and with its enviable geographic location, educated talent pool, and attractive tax policies, entrepreneurs across the globe are choosing Florida's vibrant playground as the place to grow their operations.







25%

of business at CIC
Miami are minorityowned, surpassing the
national average of 18%
as reported by the US
Senate Comittee on
Small Business and
Entrepreneurship



WHY MIAMI

2019 saw the kickoff of Why Miami, a collaborative initiative among city leaders, businessstakeholders, universities, and investors aimed at showcasing Miami as a prime destination for domestic and international businesses to set up shop. The project is a dynamic work-in-progress born out of CIC Miami and continuously built by the many partners who add their experiences to the narrative that Miami is open for business. By featuring the robust resources and voices that our city and community have to offer, Why Miami aims to enable the smooth arrival and growth of outside organizations to Miami.









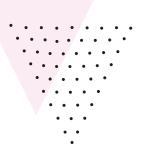
A SOFT LANDING FOR NEW ARRIVALS

For many international organizations, establishing a presence within the world's largest economy is key to reaching new growth milestones. CIC Miami helps to welcome foreign enterprises to the United States with the

The initiative supports international startups, investors, government departments, and corporate ventures looking to engage the US market. Soon we will be launching the LATAM Desk, which will pursue partnerships throughout Latin American to ensure CIC Miami is their first soft landing point and eventual home for their overseas exploration, expansion, and network building.

¡BIENVENIDOS CHILEANS!

CIC Miami proudly played host to ProChile, a
Chilean government-sponsored accelerator
aimed at promoting Chilean enterprises
in the US and encouraging foreign
investment in Chilean startups.
The cohort included 14 earlystage ventures from the South
American country representing
numerous sectors. Chilean
entrepreneurs called CIC
Miami home for three months
and were provided the
chance to connect to business
development opportunities
throughout the city and beyond.



GRANT WRITING UNLOCKED

Product ideas are easy; getting them to market is hard. Insulate exists to bridge that gap.

The global product development company based out of CIC Miami provides technical and consulting services to US and European enterprises. And as experts in assisting industrial companies obtain non-dilutive public funds, Insprialia has helped several CIC clients write grants and applications to land government funding, such as the Small Business Innovation Research program. The process of unlocking these funds is designed with many hurdles, but Inspiralia has made an art of navigating them, making it the go-to resource for CICers seeking coveted grant awards.



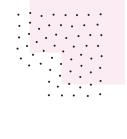
DROP IN FOR OFFICE HOURS

Office hours aren't just for professors anymore. CIC Miami's office hours provide opportunities for clients to connect with the resources they need to sustainably grow their businesses. We have facilitated numerous no-cost, one-on-one sessions between founders and experts in the fields of finance, technology, health, law, accounting, human resources, and investing so that entrepreneurs can take their vision to the next level — all with the know-how and support found in their community.

A STARTUP'S GUARDIAN ANGEL

CIC Miami is thrilled to have found a truly collaborative partner in Miami Angels, a local angel network dedicated to investing in area startups. We've teamed up on over a dozen events and monthly office hours, engaging legions of founders. With over 100 angel investors who are passionate about early-stage ventures, Miami Angels not only provides startup capital but also serves as a reliable partner to ensure founders have access to best-in-class resources and a path to future funding.





FIRST ANNUAL IMMIGRANT HERITAGE CELEBRATION

Each year Miami becomes ever more diverse, and the city currently holds the title as the top

US metro area for share of foreign-born residents

(41% of the population). So we were excited to host the first annual Immigrant Heritage Celebration, which included a full day of programming at CIC Miami complete with conversations on timely topics at the intersection of immigration and the business community. The unforgettable day included a resource fair, panel discussions, recordings of immigration stories, a film screening, amazing food, handcrafted drinks, and live music.

The Office of New Americans, Immigrant Powered, 22 Stories, and Pulso partnered with us in putting on the celebration. It sure was a blast, and we can't wait to do it again this year!





YEAR IN REVIEW

It's hard to narrow down all the remarkable highlights CIC Rotterdam experienced in 2019, but here's just a taste. We became the official interim home of the Global Centre of Excellence on Climate Adaptation, and the International Solid Waste Association moved their operations to our site. We struck a partnership with Forward Incubator, an incubator for entrepreneurs with a refugee background, where we donate coworking space to help further their mission. And in May 2019, the Vice Mayor for the Economy of Rotterdam, Barbara Kathmann, joined us on an inspiration trip to Boston.



SUSTAINABILITY MONTH

In November 2019, CIC Rotterdam held its first
Sustainability Month, which saw the site implement
energy-saving changes to the kitchen and promote
greater environmental awareness through marketing
and communication efforts. CICers were invited to special
events including a clean-up run, movie night, and swapshop that gave people the opportunity to exchange
unwanted items rather than throwing them away. CIC
relationship managers also organized a contest and
awarded free workspace to two sustainable startups
— Spatiomatics and NIQ Supplies — that are doing
amazing work. Sustainability month at CIC
Rotterdam is already set to become an
annual tradition.



INNOVATING AWAY FROM FOSSIL FUELS

The **Skoon** team has a vision: clean energy delivered to anyone, anywhere. The CIC client has recently launched an online battery sharing platform to simplify access to clean energy. Renewable energy stored in batteries is a great alternative to diesel generators, and offering it on

an online marketplace makes it accessible for festivals, events, construction sites, and even ships. It's one of the scalable solutions for the clean energy transition!

35

RAMPING UP ELECTRIC MOBILITY

Juuve is launching the Netherlands' first shared mobility platform where users can access both cars and electric mopeds. The startup aims to increase electric mobility in Rotterdam and encourages residents to choose energy-efficient scooters for short jaunts around the city. Last year was big for Juuve, as it was nominated for the New Hero Prize presented by the Rotterdam Entrepreneur Awards.









Drexel School of

Philadelphia is endearingly known as the City of
Brotherly and Sisterly Love. This spirit of camaraderie and
collaboration sits at the core of CIC Philadelphia. Since
opening in 2018, over 135 startups have called this location
home, with over half identifying as impact-driven. Our
clients and the team supporting them are working together
to catalyze local innovation and solve some of the most
complex challenges faced by under-resourced
Philadelphians — and the world at large. As
part of uCity Square, CIC Philadelphia also
serves as a point of access to a plethora of
resources from partners like University
City Science Center, Drexel University,

MARKET ST Pivot Park © **
ucity Square*

42%

and the University of Pennsylvania.

of business at CIC Philadelphia are minority-owned, surpassing the national average of 18% as reported by the US Senate Comittee on Small Business and Entrepreneurship

LIFTING UP LOCAL ENTREPRENEURS

Borrowing its name from our 3675 Market Street address, the 36for75 campaign supports local entrepreneurs by granting 36 startups 75 business days of free workspace to select startups in Philadelphia. Applicants were invited to submit videos demonstrating what makes their company unique, innovative, and collaborative. Each year, CIC awards free access to the coworking space and its resources to diverse founders whose creative solutions are poised to have a profound impact.

The project was such a success in 2018 and 2019 that CIC will continue to support underrepresented founders and industries with future cohorts annually.

2019 SOCIAL IMPACT COHORT

Two years ago, we launched the **Social Impact Cohort** with the aim of partnering with Philadelphia organizations working to solve socio-economic issues within the community. We provided pro bono coworking space and our wide range of amenities to changemakers in order to assist in their altruistic pursuits. In 2019, Coded by Kids, Collective Success Network, and Open Access Philly took part in our second cohort, leveraging our programming and networking opportunities to accelerate their impact in West Philadelphia. In 2020, we're accepting applicants under a rolling admissions policy. Organizations that are driving meaningful impact through fundraising, advocating, and providing goods and/or services to underserved communities and individuals are encouraged to apply.



The Collective Success Network (CSN) participated in our 2019 Social Impact Cohort. CSN provides low-income, first-generation college students in Philadelphia with support so they can achieve their academic and career aspirations. With chapters at Drexel University, Temple University, and the University of Pennsylvania, CSN offers empowering mentorship, professional development, and leadership opportunities. The nonprofit continues their stay at CIC as part of the 2020 Social Impact Cohort.





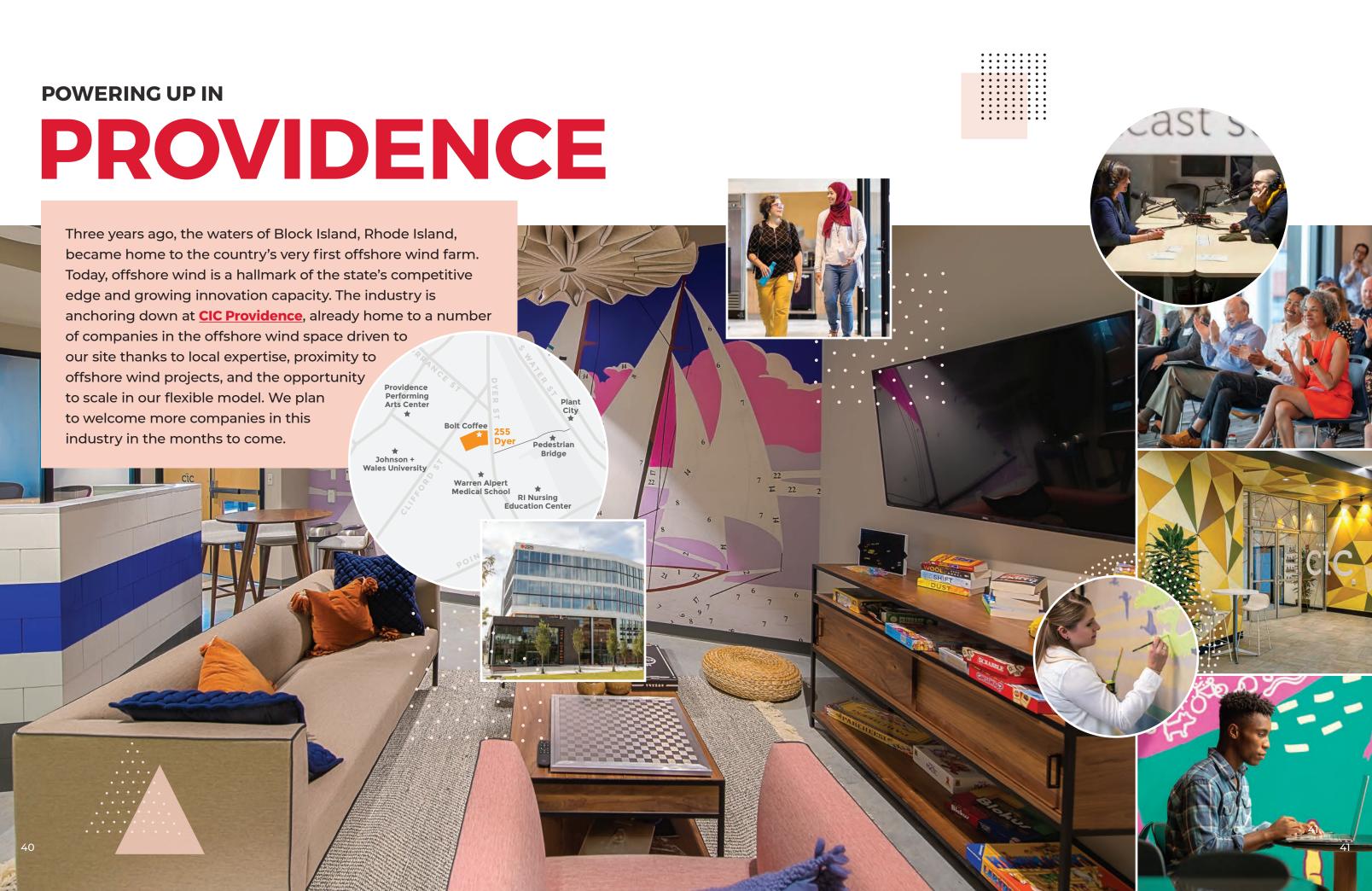
ALLYING WITH WOMEN STORYTELLERS

Women In Media (WIM) launched in Philadelphia during the spring of 2013 in response to the underrepresentation of women within the local arts industry. The organization encourages gender balance in film and entertainment industries through advocacy and provides networking opportunities and professional development for female storytellers. Last year's annual WIM conference saw hundreds of women come together to support and empower one another. WIM has also partnered with Venture Café Global to create programming across different CIC sites, such as their Halloween storytelling panel at Venture Café Miami.

PER SCHOLAS COMES TO PHILLY

Over the last two decades, Per Scholas has trained hundreds of unemployed or underemployed adults, often from overlooked communities, for careers as IT professionals. Last summer, the program came to Philadelphia and launched a cohort at CIC. The inaugural class celebrated their graduation in the fall and, with the help of leading IT staffing provider TEKsystems, embarked on their new profession. Per Scholas is creating opportunities, closing the skills divide, and furthering diversity in IT, so we're delighted to have them return to CIC as part of our 2020 Social Impact Cohort.





LIGHTS ON IN THE **JEWELRY DISTRICT**

In August, Providence's historic jewelry district became home to the newest CIC site, where we welcomed clients from more than a dozen industries, including impact-driven organizations driving change within the community. In October, we celebrated with an open house and invited community members and local stakeholders to experience what our innovation campus has to offer. Some 800 people attended the event, featuring demonstrations from the state's Mobile Maker <u>Lab</u> initiative, creative food vendors, and attention-grabbing art installations.







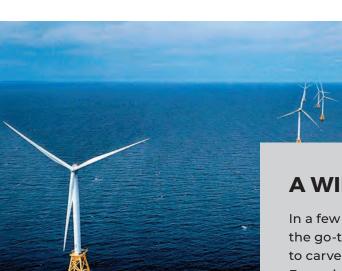
In the five months since CIC Providence opened in August, seven clients (Zumper, GEV, Glosten, Equity Institute, **Diversity Talks**, **SureUp**, and **Connexion**) outgrew their first offices and moved into bigger spaces, a sign of their businesses' expansion. Ed Giardina from Zumper notes the growth benefit of working from CIC to attract talent: "Even in the first conversations with potential applicants, they know about the space and are excited to see it."



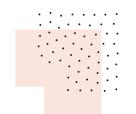








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A WIND HUB FORMS

In a few short months, CIC Providence has quickly become the go-to destination for offshore wind companies looking to carve out their niche in the growing wind business. Emerging startups and leading energy brands chose us for our local expertise, proximity to offshore wind projects, and the opportunity to scale using our flexible model. **Boston Energy, Burns & McDonnell, GEV Wind Power,** Glosten, and orsted are just some of the names that have established a presence at CIC Providence and helped to form a wind hub where exciting innovations in this promising energy technology are taking place.

SUCCEEDING WITH SUPPLYRI

Supporting businesses in reaching their next milestone is a commonality across all CIC locations, and Providence is no exception. So we were enthusiastic in partnering with the state's economic development agency, **Rhode Island Commerce Corporation**, on their **SupplyRI** initiative. Rhode Island Commerce helps connect small businesses with large businesses through events, resources, and training. The SupplyRI event series hosted at CIC was targeted primarily to women- and POC-owned businesses to ensure that they, too, are able to succeed within the state's economic ecosystem.





MAKING SPACE FOR EDULEADERS OF COLOR RHODE ISLAND

When people of color are underrepresented in the education field, many students don't see themselves reflected in leadership positions at schools and in classrooms. **EduLeaders of Color** is hoping to change the status quo by uniting, supporting, and empowering teachers and administrators of color. The organization is promoting a more diversified teacher pipeline in Rhode Island, and last year, CIC Providence was honored to host a series of monthly networking events with EduLeaders to advance their important work.



New England has always been at the forefront of new medical technology, and the New England Medical Innovation Center (NEMIC) is carrying on this tradition with the establishment of a medtech hub at CIC Providence. The organization provides expert support, education, connections to funding, and specialized expertise to innovators and entrepreneurs in the medical technologies space. Providence has the advantages of a robust hospital network

and proximity to Boston, which help to attract medtech startups to the area. We're fans of companies participating in NEMIC's incubator and accelerator programs and hope to welcome them as long-term members of our community when they're ready to strike out on their life-changing missions.



MASSCHALLENGE FINDS A FRIEND IN CIC

MassChallenge Rhode Island connects entrepreneurs to a powerful community of resources in Rhode Island and throughout New England. They joined CIC Providence as part of the RIHub consortium, a network of institutional and corporate partners connecting Rhode Island's early-stage companies to expertise, funding, and mentorship. We were happy to provide the organization with complimentary use of our event space. Over the course of the year, MassChallenge utilized our offerings to stage pitch contests and cohort showcases where founders could link up with mentors, funders, and experts who could help their startups achieve liftoff.



CULTURE, PROGRAMS, & PARTNERS

"The coworking community and startups are the heartbeat of CIC, and that's what's really fueling innovation and providing the inspiration for new business development and pushing industries forward. CIC has been an amazing launchpad for Branchfood and for the future of what we've been able to build, given all the amenities and resources that are available ... and providing the connections that make that impact possible. The staff we've worked with over the years has been incredibly accommodating and very friendly for all the entrepreneurs that we've brought into this building and work with on a regular basis."

Lauren Abda, Founder of Branchfood and CIC Partner

EXPERIMENT BOLD LY

Entering Our Twenties

Last year marked CIC's 20th birthday — my, where has the time gone? Hitting two decades is no small feat, so we decided to honor the milestone by throwing ourselves an epic celebration that spanned five months and two continents.

A grand celebration deserves an equally grand theme, and so we chose to tailor our festivities around the concept "Experiment Boldly," as it best encapsulated the ever-growing experiment that is CIC. Our central birthday party was held in June in Boston, taking advantage of the large number of staff in the area for the company's first staff-wide retreat. This event brought together team members and key partners who have played a significant role in CIC's history to convene and celebrate the hard work and collaboration that brought forth this occasion.

In July, CIC St. Louis had some fun in the sun and celebrated our 20th outdoors. Local vendor <u>Seoul Taco</u> provided tasty eats, and few could resist the make-your-own ice cream station. Several clients remarked on CIC St. Louis turning five years old as CIC turned 20, and some who've been with us for a while shared fond memories.

Cambridge put on a party parade that saw attendees hop between all three Cambridge offices. The fun started at 101 Main Street with hors d'oeuvres, a STEM car build and race, and the start of the evening's scavenger hunt. Then they shuffled on over to 1 Broadway for dinner, with music by DJ Socks and Sandals. Finally, the team headed to 245 Main Street for desserts, a dance party, and an AR/VR experience.

Saying goodbye to summer is always hard, but Rotterdam made it a blast by throwing our 20th birthday bonanza on the first Monday in September. What made it even more spectacular was that the Dutch location reimagined their office using gamification. Twenty clients lent a hand in creating games that engaged the rest of the community and encouraged movement throughout the space.



(1) Brian Dacey, President, and (2) Tim Rowe, CEO, speak at the Experiment Boldly 20th anniversary kick-off. (3) Tim Rowe and his father Richard celebrate. (4) CIC St. Louis teammates point out their location on the CIC timeline. (5) Guests raise a glass during Tim's toast. (6) The CIC Philadelphia team shares a laugh.



Also in September, Boston made our 20th celebration extra special by throwing a cruise ship party spectacular. The team transformed the Lighthouse event space into a yacht in the sky by imagining each room as a specific part of the ship and activities to match. "CIC sailors" wined with drinks courtesy of Revival Brewing Company and Premier Bartending, dined on grub from Milk Street Cafe and Clover, and danced to live music from local sensation Keytar Bear throughout the night.

Miami showed how parties are really done by incorporating a '90s theme into the 20th celebration. Snacks like Combos pretzels, Fun Dip, Pixie Sticks, and Bubble Tape added a whiff of nostalgia, while a Donkey Kong game station brought back childhood memories. Many of the attendees got into the '90s spirit with tracksuits, hair scrunchies, and other attire from back in the day. And we can't forget the karaoke station, where amateur vocalists sang along to hits by Britney Spears, NSYNC, and the Backstreet Boys.

In November, the staff and clients of CIC Philadelphia got together to celebrate our 20th at Venture Café with delicious bites from <u>Simply Good Jars</u>, <u>Lokal Artisan Foods</u>, <u>Federal Donuts</u>, <u>Tiffany's Bakery</u>, <u>Birdies Biscuits</u>, and <u>Ed's Pizza</u>. Attendees also had the chance to sample local craft beer and wine while listening to thoughtful panel discussions and building community.

CIC Providence put on an unforgettable launch party last year and just a few months later celebrated CIC's 20th. In addition to new takes on Rhode Island classic food and drinks from Troop, a photo booth, and art stations, the team turned the third floor at 225 Dyer into an escape room where guests and clients bandied together to log the best escape time.

The Parties Live On

Want to relive the celebrations? Search the hashtags #ExperimentBoldly and #CIC20Years on social media to find user-generated media from the parties. You can also take a look at the website created for the initiative: cic.com/experimentboldly

(1) Clients in St. Louis enjoy Innovation Plaza, a pocket park between our 4240 and 4220 locations. (2) Caricatures were a big hit in Boston! (3) "20" balloons and a photobooth helped Cambridge clients get into the spirit. (4) In Miami, the 90s fashions were matched only by the (5) legend of the hidden temple.



In the midst of the Experiment Boldly festivities, CIC's full-time staff got the opportunity to visit Camp CIC, a beautiful offsite retreat that brought together folks from all our locations. Waterskiing, painting, hiking, kayaking, discussions of values, and great food all worked together to provide a unique bonding experience.







Bright lights and karaoke nights

Who knew CICers' love for karaoke ran so deep? During the staff offsite, there was karaoke every night, and folks from around the world showed what they were made of. (Even our CEO took the stage.) If you see one of these CIC staff members out in the wild, see if you can get their autograph.

























VENTURE CAFÉ

Let's Connect!

As an entrepreneur, you've likely spent countless days and untold nights working in near solitude on your big idea. Just you and your materials, trying to make the impossible happen through ingenuity and stick-to-it-iveness.

> At CIC, we understand that launching an idea can be an isolating experience. That's why, in 2010, we opened the first Venture Café to provide a space where innovators can connect over a cup of joe and build the relationships needed to achieve success. Over the last decade, the Venture Café experiment has taken off with thriving programs, expanding around the world and fostering communities of innovators who are determined to change the world.

Venture Café shares the same DNA as CIC and complements our spaces and amenities with programming that sparks and nurtures innovation. Through a range of inclusive events, Venture Café expands access to capital (human, social, economic, intellectual, political) so all innovators can achieve economic mobility.

It's no secret that startup communities haven't always created pathways for equal access. Venture Café seeks to correct this imbalance with programs that improve overall equity. The family of Venture Café organizations is committed to actively engaging underserved populations and is heartened to see results.

Between 2010 to 2019, female representation at weekly Thursday Gatherings has more than doubled from 16 to 40%. And we've achieved greater representation along racial lines, all while our global community has swelled 50x in size. We're thrilled that Venture Café has grown into such a diverse community, and invite you to swing by and connect with us. Virtual sessions starting in 2020 have opened up events for remote networking as well. We'd love to see you there!

Background



EVENTS AT CIC

Let's Go Farther, Together

CIC exists to support innovation. That's why we regularly invite clients and members from our local communities to experience events designed to promote entrepreneurship and drive social impact.

Each day we ask, "what can we do to connect innovators, and how can we bring people together to make effective change?" While answers vary, the results are clear: Our community grows from a varied slate of event programming brought forward by our strong network.

To that end, CIC provides a platform for innovators to share their expertise, learn new skills, and forge connections. A blend of activity adds to an already high energy space at our facilities: With workshops, networking, lectures, private company meetings, hackathons, panel discussions, and more, there's something for everyone.

In 2019 we welcomed over 200,000 people to events hosted through CIC programs. We gave in-kind donations valued over \$1.5M to support over 1,300 events with a core focus aligned with our mission and values.

Our longstanding partner, Venture Café, shares our belief that innovation is for all, and often hosts the largest weekly innovation networking event in



in-kind donations to mission aligned orgs



events were "collaboration events" supporting our mission and values





Boston / Cambridge

Rotterdam

Miami

St. Louis

Philadelphia Providence

40+ attendees to each event on average

each city where it operates. Several events focus on specific industries or themes such as health and wellness, life sciences, robotics, edtech, mobility and transportation, international growth and expansion, and more. CIC develops programming with partners to accelerate innovation and collaboration. Current initiatives include Branchfood, SeaAhead, Innovation **Underwriters**, and our in-house longevity innovation community, **AGENCY**.

There's a saying: "If you want to go quickly, go alone. If you want to go far, go together." Collaboration in the service of innovation is at the core of CIC event programming. By coming together, there's no limit to how far we can go. Join us!



CAPTAINS OF INNOVATION

Connecting corporations with the global innovation community

Evolution is survival.

It's true in the natural world and the business world as well. Markets are active, dynamic, and ever-changing — and so companies must constantly engage with open innovation in order to achieve long-term success.

Captains of Innovation, CIC's internal boutique consultancy, is a full-spectrum corporate innovation program designed to help organizations develop new products, services, business models, and technologies to remain competitive in today's challenging business climate. This white-glove service leverages our global innovation presence across the CIC and Venture Café networks to connect entrepreneurs and design customized plans for improving a company's offerings.





2019 highlights



5 bespoke innovation reports



250+ startups identified for collaboration



4 corporate innovation workshops



20+ world-class experts invited to advise and promote innovative thinking



The CIC Global Longevity Collective.

AGENCY is a hub for collective impact that fosters innovation for living longer and aging better. Headquartered in Cambridge, AGENCY combines CIC's premium coworking space, curated programming, and concierge ecosystem connections to grow companies that are building an age-friendly world. In these Kendall Square offices, entrepreneurs work side-by-side with elders and experts to create meaningful solutions that make the aging journey better for all.

At AGENCY, in partnership with Captains of Innovation, startup founders and corporate innovators collaborate to address the unmet needs of the world's rapidly aging populations. AGENCY companies are pushing the boundaries of science to extend healthy lifespans, blending high-touch and high-tech eldercare solutions that can scale, and designing products and services for joy and delight, not just for decline.

AGENCY also produces a host of can't-miss events designed to raise awareness of the challenges — and opportunities — in aging. These public gatherings allow AGENCY companies to gain visibility as thought leaders while attracting new innovators to the longevity field. We believe that coming together in service of a shared mission builds community and sparks new breakthroughs.

2019 AGENCY highlights



1 launch grant from MA Governor Charlie Baker



20 active member



13 events coproduced with partners



Founders Over 55+ Club launched to harness the wisdom of lifelong professionals and create a viable career path for encore entrepreneurs



2019 member highlights



3 grants awarded, including SBIR (Small **Business Innovation** Research) grants

1 product picked

retailers, including

up by multiple

The Grommet



\$100M+ raised in venture capital investment

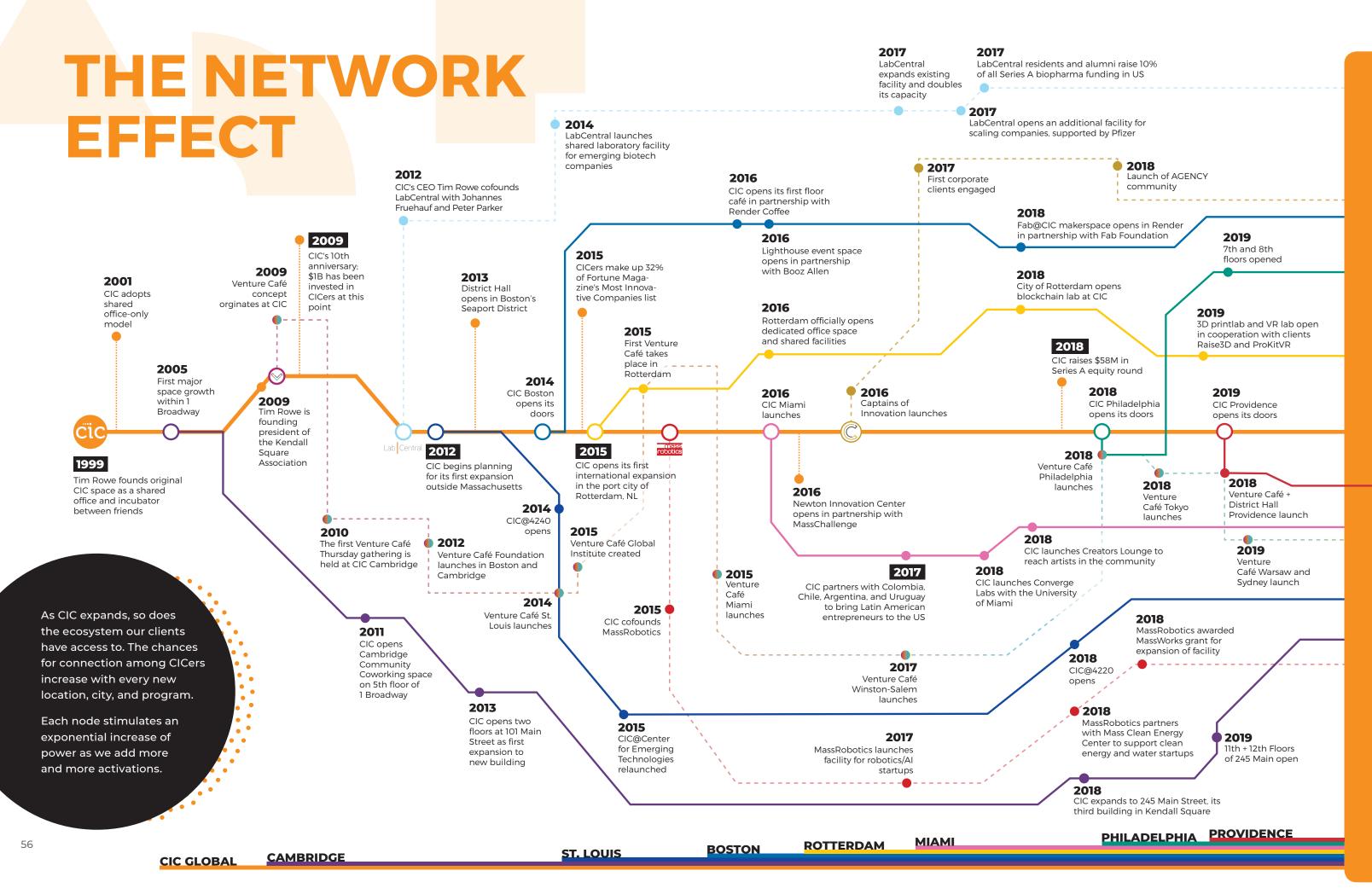


3 patent applications submitted



1 patent approved to date





FINAL FIGURES

Floors opened in 2019

Providence L2







Providence L3





Rotterdam L3

Providence L4



Everything by the kitchen sink

BOSTON'S BEAR PROBLEM

Gummy bears are the most popular snack across all sites in MA, and historically we have ordered over 2,000 pounds!

MIAMI'S COMPOST PILE

Miami is proud to have composted more than 5,200 pounds of food scraps from our kitchens in 2019 alone! Working with local pickup company Empower Soil, we are helping to feed a variety of community gardens in the area with our food scraps and coffee grounds.

KEEPING THE LOCAL FLAVOR



75% of all Providence vendors are in the greater Providence area, and 60% of Providence kitchens spending goes towards these local businesses, with a plan to increase that percentage in 2020.

25% of CIC Philly's entire operational **spend** is local. The kitchens prioritize local suppliers like **Philly Fair Trade** and Nuts to You, as well as local food trucks and caterers like El Merkury, <u>Tabachoy</u>, and <u>La Barra</u> for events.

CIC Rotterdam works with as many local vendors as possible, stocking a CIC blend of coffee roasted by Giraffe Coffee, produce from our direct surroundings, herbal tea from an urban gardening project, and yogurt and milk from Floating Farm in the Rotterdam harbour.

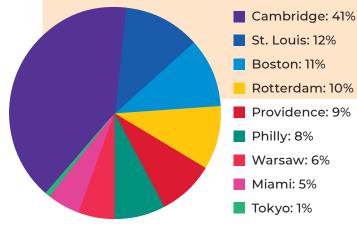
CICers benefit each other

40% benefits offered peer-to-peer

CIC offers over 175 benefits and perks to our clients through an internal client portal. Forty percent of those benefits are provided by clients to their peers.

We're hiring everywhere!

We hired over 100 new staff members in 2019 across nine cities. Here's to 100 more.



A landmark year

2019 was a landmark year for CIC as we celebrated 20 years in operation. Since our inception in 1999 on a single floor, we've grown to occupy over one million square feet in seven cities around the world. On this journey we've had the immense privilege of supporting over 6,500 companies as they grow.

We are thrilled to welcome CIC Warsaw and CIC Tokyo to our network of global locations, slated to open in 2020. The work to launch a new center is expansive and starts long before construction of our physical space begins.

Throughout 2019, teammates in Warsaw, Tokyo, Rotterdam, and the US worked intensively on designing these new centers and laying the groundwork for innovation communities that are so foundational to every location we open.

In Warsaw, the first CIC location in Central Europe, our design team developed familiar elements, like our civic innovation space District Hall, combined with entirely new experiments, including a membership-based clubhouse for investors and entrepreneurs called TrendHouse. CIC Tokyo — our first Asia-Pacific location — will feature an original

take on our traditional CIC layouts with more organic flow and innovative layouts, collaboratively designed with renowned Tetsuo Kobori Architects.

2019 was also a year of impressive community building and engagement in both cities by our sister nonprofit organization, Venture Café. Venture Café Warsaw launched monthly Thursday Gatherings, drawing over 2,000 attendees. Venture Café Tokyo, which began in 2018 and has seen over 20,000 attendees at its weekly gatherings since its founding, continued with strong and successful programming, drawing a diverse and international community.

Now, our work continues as we expand our local teams in both cities, prepare for operations and sales, and get ready to launch in 2020. We look forward to connecting our innovation communities from the US to Europe to Asia, and we hope to see you in Warsaw and Tokyo soon!

Our team is already busy looking at 2021 and beyond as we continue to partner with leading academic institutions and best-in-class industry partners on new innovation campuses around the globe.







WHAT'S NEXT?







ADAPTING TO THE CHALLENGES OF COVID-19

"Touchless" may not be a term that many people are familiar with, and certainly not as it relates to coworking spaces and shared office environments. CIC, like many other companies with physical spaces in early 2020, faced the challenge of ensuring the health and safety of staff, clients, and guests at locations around the world.

What is the surprising source within CIC for important innovation? The answer is that it can come from anywhere – any person, any department, any level – as CIC encourages every staff member to think critically and solve problems, with a policy that any employee can go to any manager with a question or idea.

Becoming touchless is one example of how CIC responded to the rapid spread of COVID-19 around the world. Rob Petrillo, Lead Carpnter at CIC, had been experimenting with new foot-operated doors. Mark Moreau, General Manager of CIC in Massachusetts, found a virus-killing film that could be put on door handles. CEO Tim Rowe discovered a special automatic switch for entryways, like the big metal buttons you press to open doors, operated by waving a hand instead of physically touching it. Given the escalated importance of creating a safer work environment, CIC staff worked together and coordinated, overnight, to find ways to make nearly everything in our innovation centers touchless. This was not a common quality desired in shared workspace just a month before and has quickly become an important differentiator for CIC as companies and people who conduct essential work in shared office or lab spaces seek to work where there's as much safety and protection as possible.

CIC's core business focuses on providing physical space and bringing people together in proximity with robust programming and networking opportunities. In the absence of physical connections as the world struggles with an 60 unprecedented global pandemic, CIC has drawn



from talent across the company to develop solutions that continue delivering value and strengthening long-term relationships within the CIC community. By acting early and quickly to adapt operations and business strategy in response to the evolving novel coronavirus, CIC has built a stronger platform for innovators, internally and externally: creating virtual proximity, cross-departmental support systems, and a growing body of resources helping entrepreneurs and innovators continue their work effectively.

Ideas for solutions to address COVID-19 related challenges at CIC came from every department including US and international operations, events, building management, HR, finance, IT, and marketing. Here is a summary of five of those innovative strategies:



Shifting into a greater level of health and safety in the workplace

In addition to reduction of touch points in facilities with modifications to physical infrastructure (e.g. foot door pulls, nanoseptic covers for handles), CIC operations team members came up with new processes such as replacing shared snacks with individually-wrapped options; provided disinfecting wipes in all conference rooms; constructing "wellness stations" for hand sanitation and optional selftemperature check; and rigorous protocols at inperson events (which eventually were canceled or went virtual). This approach aimed to flatten the curve of the virus outbreak and limit exposure. As of March 2020, no known cases of COVID-19 had originated from CIC locations.

Implementing new technologies and processes

As clients and staff transitioned to remote work, CIC team members adopted new technologies to facilitate smooth workflows and collaboration. With events online, CIC continued to see strong engagement. 2,500 people attended Venture Café's first all-virtual, weekly Thursday Gathering in March, where over 40 panel and discussion sessions covered timely topics for innovators. CIC Rotterdam also created a new MeWe community to connect CICers around the world with digital activities.



Creating unique offerings to better connect innovators

CIC's HR (Talent) team led by Chief People Officer Vanessa Brown and Head of CIC+ (New Solutions) Kristin Brief collaborated to develop distinctive, valuable offerings to our staff and community. Team members created a Global Project Marketplace to identify internal work that could be done remotely, and explored redistributing staff hours towards our clients' businesses with supportive work such as translation, design, or proofreading. Building upon CIC's existing online portal that connects clients and staff, the team put together a directory of offerings for community members to provide to each other during this crisis. The team also explored ways to repurpose CIC space for COVID-related uses and aggregate government funding resources for the small businesses and varied industries housed here.



Devising creative financing options for clients above and beyond standard credit

CIC offered members creative financing options, keeping client needs in mind. While the month-tomonth membership system at CIC allows clients to leave anytime with 30 days' notice, many members chose to stay despite the current economic strain. This retention is a testament to the strong community that CIC has built and the company's value as a driver of innovation.



Disseminating resources and identifying clients with direct solutions to COVID-19

Finally, by opening lines of communication and gathering feedback from all locations, CIC has stood out as among the best workplaces for innovators. We identified clients conducting research and developing direct response solutions around COVID-19, such as connecting local makerspaces in the Boston area to develop personal protective equipment (PPE); manning helplines; offering telemedicine and telehealth support; distributing diagnostic kits; disseminating information on treatments; developing therapies, vaccines, and antibodies; and delivering services and essential items especially to higher-risk community members.

PERFORMING ESSENTIAL WORK TO COMBAT

COVID-19

CIC is hopeful that the good news of examples of innovation progress warms your spirits at this time, and reminds you of the important work that is going on here in so many fields. Of particular note, we recently asked our clients who are directly working on innovations that could help the world with the COVID crisis to tell their stories.



HARBOUR ANTIBODIES

ROTTERDAM, NL – Harbour Antibodies is working to create the first-ever antibody for COVID-19. The antibody still has to be tested on humans, a several month-long process, and has an article on the subject <u>under peer</u> review.

harbourantibodies.com

FAB@CIC

BOSTON, MA – Fab@CIC is taking steps to coordinate production, demand, and supply within Boston's network of makerspaces with 3D printers to maximize the impact for producing masks that hospitals need.

cic.com/fab

SUPERIOR DATE OF THE SEC

CHIMERON BIO

PHILADELPHIA, PA – Chimeron Bio, an RNA therapy company, has launched a program towards discovery of a vaccine for SARS-Cov2, the coronavirus responsible for COVID-19.

chimeron.com/chimeron-bio-launchesvaccine-program-for-covid-19/

GENOSUR

genosur.com

MIAMI, FL – GenoSur is supplying the government of Chile with one million medical devices for telediagnostics sample collection kits for SARS-CoV-2. Their technology has been chosen to spearhead the decentralized diagnostic effort of the Chilean Government. The portal device is used to take the samples and get them safely into labs that perform a full diagnostic. GenoSur is also exploring the possibility of using the technology in conjunction with the City of Miami.

TIBA BIOTECH AND REVELA BIOTECH

CAMBRIDGE, MA – Tiba Biotech is developing an RNA vaccine candidate with the US Army's Medical Research Institute of Infectious Diseases that has the potential to provide broad protection after a single dose. Along with sister CIC startup Revela Biotech, they are also working on a test strip diagnostic for rapid in-field testing.

tiba.bio · revela.bio

GETWELLAI (BOSTON

PREDICTIVE ANALYTICS)

CAMBRIDGE, MA – GetWellAl is ranking treatment options for COVID-19 based on data/clinical trials to empower patients, medical professionals, or interested individuals. The information service is free until May.

getwellai.com

SIRENMD

MIAMI, FL – SirenMD is a virtual case management, communication, and documentation platform for healthcare organizations. During the COVID-19 pandemic, SirenMD is being used by both college and professional athletic teams' caregivers to provide virtual care and communication with their athletes.

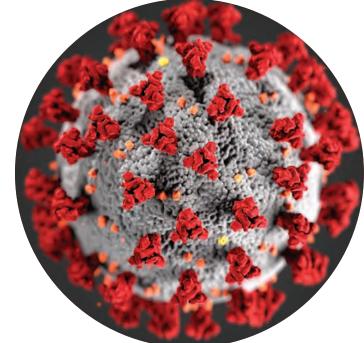
sirenmd.com

AUM LIFETECH, INC. AND AUM BIOTECH, LLC

PHILADELPHIA, PA - AUM LifeTech. Inc. and AUM BioTech, LLC are working to further advance research and development efforts and potential therapy development for COVID-19 with their current collaborators and partners. Additionally, they have launched a campaign where they're providing their self-delivering RNA silencing compounds to any researcher, anywhere in the world, who is involved in COVID-19 research. Coronavirus is an RNA virus, and thus they hope that their next-generation RNA silencing and target discovery products can significantly help the global scientific community not only to further understand the biology of this virus, but also help develop potential therapies.

aumlifetech.com • aumbiotech.com

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ACKNOWLEDGEMENTS

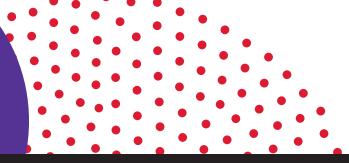
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